

Safecore Launches New Virtual Data Room – Speeding M&A Deals and Securing Sensitive Information

On-Demand Repository Dramatically Cuts Deal Costs and Makes It Easier for More Buyers to Get to the Table

BURLINGTON, MA. (May 14, 2008) — [Safecore, Inc.](#) today launched its newest content management service, a virtual data room that accelerates business deals and streamlines how companies manage sensitive projects and access to confidential documents.

“Anyone doing a deal wants as many target buyers as possible to get the highest possible price,” Stephen Catanzano, CEO for Safecore, Inc. “We’re creating the virtual deal room that immediately expands the potential market – and helps sellers close deals faster.”

[SafecoreVDR](#) carves weeks out of the due diligence process – and opens deals up to many potential new buyers, for as little as \$500 a month. The virtual data room provides a highly secure and flexible approach to accommodating dozens, or even hundreds of competing buyers at once. It’s the only virtual data room on the market that gives the primary user total control over what is uploaded, and how it’s managed.

SafecoreVDR is a service that benefits anyone managing confidential information, including Investment bankers, hedge funds, VC firms, auditing firms, mergers and acquisition specialists, board of directors and even enterprise teams involved with sensitive projects.

This newest offering extends Safecore’s content management expertise. Its eDiscovery service is relied on by more than a hundred hedge funds and Fortune 500 companies to archive, search and manage emails and IMs for compliance, litigation and performance enhancement.

Launches in Minutes

SafecoreVDR accommodates all competing buyers at the same time and can be launched within minutes of deciding to pull a team or a deal together. By monitoring how and when each document is accessed, sellers have new visibility into the interests of the buyer.

“As a deal-making tool, SafecoreVDR makes it much easier to get to the bottom line,” said Catanzano. “It eliminates the need for prospective buyers to show up and spend days in a locked room, simply to review documents that contain confidential information.”

All access is restricted to approved users and content is kept secure.

(more)

Improves Project Management and Board Communications

The same security and flexibility makes SafecoreVDR a natural for confidential project management and board-level communication. These distributed teams can use the protected data room to easily work on confidential activities, including new product launches and acquisitions, eliminating travel costs and other delays. Participants can send Messages to others, leave comments or request additional information.

The alternative – sharing documents over email – is less secure, and ultimately taxes network performance.

SafecoreVDR is available immediately. Pricing is based on the number of users and size of data being managed and begins at \$500 a month for 25 users. For more information, please visit www.safecore.com.

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About Safecore, Inc.

Safecore provides on-demand services that help organizations archive and search electronic communications and securely share electronic content based on levels of authorization. More than 100 companies and 100,000 users worldwide rely on Safecore's comprehensive Online Content Management (OCM) services to ensure compliance, reduce eDiscovery costs and safely manage electronic information.

Fully Outsourced, Compliant and Secure

www.safecore.com

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